

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and entered into on this **Feb 25th, 2026**, **By and Between**

Scholars Merit Online Pvt Ltd, a company incorporated under the Companies Act 2013 having its Registered Address at E-702, Rajhans Apartments, Ahinsha Khand 1, Indirapuram, Ghaziabad, Uttar Pradesh - 201010, India and **Principal Place of Business** at 7th Floor, Highway Tower 1, A 13/2, Sector 62, Noida, Uttar Pradesh - 201309, India

And

Indra Prastha Institute of Management and Technology, managed and run under the **Society** having its name as **Dr. Subhash Chandra Kulshershtha Society** and **Principal Office** at **Umahi Kota, Saharanpur, Uttar Pradesh**.

WHEREAS Scholars Merit Online Pvt Ltd is the owner of the upskilling and value addition platform **i- merit**, which offers programs designed to enhance the skills of students in emerging technologies and professional domains.

WHEREAS one of the flagship programs under the **i-merit** platform is the **i-merit nova**, a structured course aimed at equipping students with industry-relevant knowledge and soft skills helping them improve their employability index.

WHEREAS the Institute desires to enter into a partnership with Scholars Merit to run **i-merit** programs, including **i-merit nova**, at its campus for the benefit of its students.

WHEREAS, both parties wish to agree to establish an **i-merit Innovation Center** at the Institute premises to facilitate the effective delivery of the course and related activities.

NOW, THEREFORE, in consideration of the mutual covenants and obligations set forth herein, the parties agree as follows:

1. Objective

This MoU is entered into to establish collaboration between Scholars Merit and the Institute for the implementation of the **i-merit nova** course and to set up an **i-merit Innovation Center** within the campus to facilitate upskilling opportunities for students.

2. Responsibilities of Scholars Merit

- Provide all course content, faculty resources, and support necessary for the delivery of the **i-merit nova** program.
- Ensure timely setup and management of the **i-merit Innovation Center**, including technical support and operational oversight.
- Conduct regular assessments and provide progress reports for enrolled students.
- Issue certificates upon successful completion of the course.

3. Responsibilities of the Institute

- Provide adequate infrastructure and facilities for the establishment and functioning of the **i-merit Innovation Center**, including but not limited to classrooms, internet connectivity, and power supply.
- Ensure participation and engagement of enrolled students in the course activities.
- Assist in promotional and outreach activities to encourage student enrolment for the program
- Nominate a single point of contact (SPOC) for effective communication with Scholars Merit.

4. Financial Terms

- The subscription fee and other financial arrangements will be agreed upon in a separate annexure, signed by both parties.
- In case of the event that The Institute agrees to pay the amount of the engagement, the Institute shall ensure timely payment of all agreed amounts to Scholars Merit as per the mutually agreed payment schedule.
- In case of the event of Student Self Service model, the payment will be collected by Scholars Merit using Online Link, and the candidates will be provided with a receipt of the transaction in Original.

5. Term and Renewal

- This MoU shall be valid for a period of **three (3) years** from the date of signing.
- Renewal of the MoU shall be subject to mutual consent and shall be finalized at least one (1) month before the expiration of this agreement.

6. Termination

- Once a course batch under the **i-merit nova** program has commenced, termination of the MoU with respect to that batch shall not be permitted.
- Either party may terminate this MoU with a prior written notice of sixty (60) days, provided that termination does not affect any ongoing batches.

7. Confidentiality

Both parties agree to maintain the confidentiality of proprietary information shared during the course of this MoU.

8. Dispute Resolution

In case of any disputes arising out of this MoU, both parties agree to resolve the matter amicably through mutual discussions. Failing which, the matter shall be subject to arbitration under the Arbitration and Conciliation Act, 1996, and the venue for arbitration shall be Noida in Uttar Pradesh.

9. Governing Law

This MoU shall be governed by and construed in accordance with the laws of India and will be managed

through the courts of Noida in UP.

10. Miscellaneous

- This MoU does not create a legal partnership, joint venture, or employment relationship between the parties.
- Any amendments to this MoU shall be made in writing and signed by both parties.

11. Signatories

Signed on behalf of **Scholars Merit Online Pvt Ltd** and **Institute of Management and Technology** on the date mentioned above.

For Scholars Merit Online Pvt Ltd

Name: Ms. Nancy D

Designation: Chief Business Officer

Nancy Dhiman

Nancy Dhiman (Feb 25, 2026 13:02:08 GMT+5.5)

Signature with Stamp

For Indra Prastha Institute of Management and Technology

Name: Dr. Anju Walia

Designation: Principal

Dr. Anju Walia

Dr. Anju Walia (Feb 25, 2026 13:00:41 GMT+5.5)

Signature with Stamp

Annexure to the Memorandum of Understanding (MoU) signed between the parties listed below on date Feb 25th, 2026

Between

Scholars Merit Online Pvt Ltd

And

Indra Prastha Institute of Management and Technology called as “Institute”

Subject: General Employment Enhancement Training Program (CSR Initiative)

1. Program Overview

The "General Employment Enhancement Training" program is a CSR-backed initiative designed to enhance students' employability. This program is provided Free of Cost for both the Institute and participating students, with no applicable charges.

2. Program Eligibility & Timeline

- The program is valid only if signed on or before 27th February 2026.
- The training will commence before 6th March 2026.
- Training will be conducted in multiple batches, each accommodating a maximum of 35 students.
- If there are more than 35 students enrolled by the Institute then multiple batches will be formed to impart the training in a structured manner.

3. Training Structure

- The total program duration is ~100 hours.
- ~80 hours will be trainer-led sessions, conducted in a hybrid mode (combination of online and in-person sessions).
- The remaining hours will be designated for self-study.
- An initial assessment is mandatory for all participating students at the beginning of the program.
- Students are expected to provide a minimum attendance of 70% for all training led modules of the program.

4. Certification & Placement Assistance

- To receive a certification, students must pass a final assessment at the end of the program.
- Students who successfully complete the program and assessment will be eligible for placement assistance, provided upon request.

5. Other Terms & Conditions

- The program is conducted under the CSR initiative and shall not incur any financial liability for the institute or students.
- The institute shall support the program by ensuring students' participation in scheduled training and assessments.

This annexure is made in agreement between **Scholars Merit Online Pvt Ltd** and **Institute of Management and Technology** and shall be considered an integral part of the signed MoU.

For Scholars Merit Online Pvt Ltd

Name: Ms. Nancy D

Designation: Chief Business Officer

Nancy Dhiman

Nancy Dhiman (Feb 25, 2026 13:02:08 GMT+5.5)

Signature with Stamp

For Indra Prastha Institute of Management and Technology

Name: Dr. Anju Walia

Designation: Principal

Dr. Anju Walia

Dr. Anju Walia (Feb 25, 2026 13:00:41 GMT+5.5)

Signature with Stamp

IMT Master MoU + Annexure.docx (1)

Final Audit Report

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